



# HENRIK FISKER RELAUNCHES FISKER INC.;

## ANNOUNCES DEVELOPMENT OF ALL-ELECTRIC PREMIUM VEHICLE DELIVERING WORLD'S LONGEST ELECTRIC RANGE

**Los Angeles, CA (October 4, 2016)**—Henrik Fisker, entrepreneur and world-renowned automotive designer, founder of Fisker Automotive in 2007, and creator of the 2012 Fisker Karma, the world's first premium electric car with a range extender, today announced the relaunch of his eponymous company, Fisker Inc., and the development of a new, all-electric premium vehicle featuring a battery technology that will deliver the world's longest electric range of any production car previously developed.

Scheduled to showcase its first premium, all-electric vehicle, a spiritual successor to the Fisker Karma, in the second half of 2017, the newly launched Fisker Inc. will create electric vehicles that break the mold of what's currently available to consumers. The vehicle will feature a patented battery that will deliver a significantly longer life and range than any battery currently on the market. Fisker Nanotech, the battery arm of Fisker Inc., will pioneer the development of these game-changing batteries.

***"FISKER INC. WILL SPEARHEAD A REVOLUTION IN ELECTRIC CARS THAT WILL DISRUPT THE ELECTRIC VEHICLE MARKET AND CHANGE THE WORLD,"***

said Henrik Fisker, who serves as Chairman and CEO. "Both the technology and the market are more mature now than when we first started out as pioneers in the electric vehicle industry, and our new vehicle will be the most innovative and cutting-edge electric car ever created."

The battery chemistry is unlike anything used by an electric vehicle to date, designed to increase power and provide a longer battery life, while introducing a new packaging methodology and lightweight materials in the battery pack.

"We're teaming to create a new paradigm of what's possible in the application of battery technology within the automotive sector," said Jack Kavanaugh, Chairman of Fisker Nanotech. "Our marriage of expertise and vision will deliver significant battery improvements in areas of density, longevity and speed of charging, contributing to reductions in overall cost."

"If the electric car is to succeed as a mass market vehicle, we need a radical new battery technology and battery pack integration - and our vehicles will have just that. With our game-changing battery technology, now is the time to develop more affordable, mass market vehicles," Fisker added.

Fisker Inc.'s debut vehicle will include dynamic, never-before-seen design features, combining advanced materials with the use of the latest optimization software. The car will have more rear legroom and headroom than any of its closest competitors.

In addition to launching a first-of-its-kind premium vehicle, Fisker is developing a mass-market, affordable electric vehicle that will retail for less than its competitors, but will feature a longer electric range.



## ABOUT HENRIK FISKER

Henrik Fisker is one of the world's leading automotive designers and entrepreneurs. Founder, Chairman and CEO of the newly launched Fisker Inc., Fisker previously founded Fisker Automotive in 2007, where he served as Chairman and CEO until 2013 and launched the world's first premium electric vehicle with a range extender – the 2012 Fisker Karma. In January 2016, Fisker co-founded VLF Automotive, an American luxury sports car manufacturer based in Auburn Hills, Michigan that focuses on low volume, specialty cars, with Bob Lutz and Gilbert Villarreal. Fisker is head of design and product strategy at VLF, which currently boasts three models: the VLF Destino V8, VLF Force 1 V10 and VLF Rocket. In June 2013, he founded and currently serves as the CEO of HF Design, a design and innovation company developing a number of first-to-market consumer products in categories ranging from automotive, lifestyle, homeware, education and smart devices. The company announced a partnership with Benetti Yachts in April 2016, launching a 164-foot super yacht series called the Benetti Fisker 50. From 2001-2005, Fisker was design director and board member of Aston Martin and also held various senior roles at Ford Motor Company. From 1989-2000, Fisker held various prominent positions at BMW including President and CEO of BMW Designworks USA. Fisker is known for designing iconic cars such as the BMW Z8, Aston Martin V8 Vantage and Aston Martin DB9.

**To learn more, visit [www.henrikfisker.org](http://www.henrikfisker.org).**

## ABOUT FISKER INC.

California-based Fisker Inc. is an American automaker revolutionizing the development of electric vehicles with game-changing battery solutions. The brainchild of EV pioneer and world-leading automotive designer, Henrik Fisker, Fisker Inc.'s mission is to set a new standard of excellence and performance in the electric vehicle industry, developing unique, high-performance electric vehicles with disruptive battery technology through its battery division, Fisker Nanotech.

**To learn more, visit [www.fiskerinc.com](http://www.fiskerinc.com)**

## ABOUT FISKER AUTOMOTIVE

Henrik Fisker founded Fisker Automotive, introducing the first-ever green lifestyle automotive company, in 2007. In 2012, Fisker Automotive boasted a team of 600 people, raised more than \$1 billion in capital and skyrocketed from concept to a full-scale production, sales and marketing company, launching the critically acclaimed Fisker Karma. Fisker Automotive won numerous awards and honors for the Karma, including Time Magazine's Best Inventions of the Year in 2012, and sold more than 2000 vehicles. On the heels of its battery supplier filing for bankruptcy after two battery recalls, Fisker Automotive Inc. filed for bankruptcy in November 2013. Its assets, excluding the Fisker brand, were subsequently sold in a structured bankruptcy auction to China-based Wanxiang Group in February 2014.

Fisker Inc. has no affiliation with Wanxiang; Wanxiang's subsidiary, Karma Automotive; or the Karma Revero, the remake of the original Fisker Karma.

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